



**ATAL COMMUNITY INNOVATION CENTRE
AUDISANKARA INNOVATION & INCUBATION CENTRE**

ACIC - ASIIC Non-profit Section-8 Company Supported by Atal Innovation Mission NITI Aayog, Govt. of India.

MEMORANDUM OF UNDERSTANDING (MoU)



between

**INTERNATIONAL ASSOCIATION OF STUDENTS IN
ECONOMIC AND COMMERCIAL SCIENCES**

NELLORE-524 324, AP, INDIA

AND



ACIC - ASIIC

**ATAL COMMUNITY INNOVATION CENTRE
AUDISANKARA INNOVATION AND INCUBATION CENTRE
(ACIC-ASIIC)**

(A Non-Profit Section-8 Company Supported by Atal Innovation Mission,
NITI Aayog, Govt. of India)

GUDUR, ANDHRA PRADESH, INDIA

ON

Subject of Research, Innovation and Incubation

P.V. Usha Kiran

Signature and Seal

Name: P.V Usha Kiran

Designation: President

Address International Association of Students in
Economic and Commercial Sciences

Nellore-524324

Date:

A. Immanuel

Signature and Seal

Name: Dr. A. Immanuel

Designation: Chief Executive Officer

Address: ACIC-Audisankara Innovation
& Incubation Centre

Gudur, Tirupati - 524101

Date:

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is made between International Association of Students in Economic and Commercial Sciences, Nellore, India (hereinafter 'AIESEC') and Atal Community Innovation Centre-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) (hereinafter 'ACIC-ASIIC'), a unit of Aishwarya Vignan Educational Society, Gudur, Tirupati, Andhra Pradesh, India. Both AIESEC and ACIC-ASIIC shall also be collectively referred to as the "Parties" or the "Institutions".

SCOPE OF MoU

The scope of MoU is to define a mechanism to promote interdisciplinary research, innovation and incubation activities, vocational and skill oriented training and other programs to benefit the different communities in the region and country as well along with the students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skill and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of AIESEC and ACIC-ASIIC.

OBJECTIVES

The goal is to foster collaboration, provide opportunity for comprehensive experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. AIESEC and ACIC-ASIIC agree:

- I. to exchange information on research, Innovation and Incubation activities.
- II. to become knowledge partner or ecosystem partner in our Hackathons/Ideathons/Business Plan Competitions/Capacity Building Programs/Community Outreach Programs
- III. to jointly organize short-term training programmes on topics of mutual interest and to invite each other's faculty and scholars to participate therein
- IV. to have Incubate Exchange program or Incubate exposure program (Sending our incubates/start-ups to ACIC-ASIIC and vice versa for few days for cross-sectional learning's and experiences)
- V. to jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein

VI. to exchange students at the undergraduate, graduate, and doctoral levels for limited periods of time on a paid internship programs (for selected students) for the benefit of education and/or research on a reciprocal basis.

AIESEC and **ACIC-ASIIC** further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

AIESEC and **ACIC-ASIIC** agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between **AIESEC** and **ACIC-ASIIC**.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

AIESEC and **ACIC-ASIIC** will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, **AIESEC** and **ACIC-ASIIC** agree to explore ways to share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

JOINT CONFERENCES, WORKSHOPS AND SHORT-TERM COURSES

AIESEC and **ACIC-ASIIC** agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between **AIESEC** and **ACIC-ASIIC**.

INTELLECTUAL PROPERTY

AIESEC and **ACIC-ASIIC** agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MOU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the Institute, AIESEC, or his/her nominee, (b) The Chief Executive Officer(CEO), ACIC-ASIIC, or his/her nominee, (c) Programme coordinator from the side of AIESEC, and (d) Programme Coordinator from the side of ACIC-ASIIC, will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

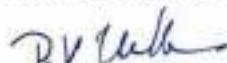
This MOU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for **five years**, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MOU by giving written notice to the other institution six months in advance. Once terminated, neither **AIESEC** nor **ACIC-ASIIC** will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, **AIESEC** nor **ACIC-ASIIC** will ensure that all activities in progress are allowed to complete successfully.

AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, Head of the institute, AIESEC and Head of ACIC-ASIIC will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.



Signature and Seal

Name: P.V Usha kiran

Designation: President

Address: International Association of Students in
Economic and Commercial Sciences
Nellore-524324

Date:



Signature and Seal

Name: : Dr. A. Immanuel

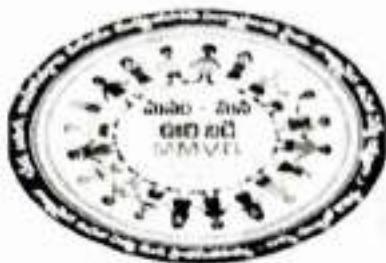
Designation: Chief Executive Officer

Address:ACIC-Audisankara
Innovation & Incubation Centre
Gudur, Tirupati - 524101

Date:

MEMORANDUM OF UNDERSTANDING (MoU)

between



MANAM MANA VURI BADI
NELLORE-524 324, AP, INDIA
AND



ACIC - ASIIC

**ATAL COMMUNITY INNOVATION CENTRE-
AUDISANKARA INNOVATION AND INCUBATION CENTRE
(ACIC-ASIIC)**

(A Non-Profit Section-8 Company Supported by Atal Innovation Mission,
NITI Aayog, Govt. of India)
GUDUR, ANDHRA PRADESH, INDIA

ON

Subject of Research, Innovation and Incubation

Signature and Seal

Name: Mr.P.Hazarath

Designation: President

Address: Manam Mana Vuri Badi
Nellore-524324

Date: 15/06/2021



Signature and Seal

Name: Dr. A.Immanuel

Designation: Chief Executive Officer

Address: ACIC-Audisankara Innovation
& Incubation Centre
Gudur, Tirupati - 524101

Date: 16/06/2021



MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is made between Manam Mana Vuri Badi, Nellore, India (hereinafter 'MMVB') and Atal Community Innovation Centre-Audisankara Innovation and Incubation Centre (ACIC-ASHIC) (hereinafter 'ACIC-ASHIC'), a unit of Aishwarya Vignan Educational Society, Gudur, Tirupati, Andhra Pradesh, India. Both **MMVB** and **ACIC-ASHIC** shall also be collectively referred to as the "Parties" or the "Institutions".

SCOPE OF MoU

The scope of MoU is to define a mechanism to promote interdisciplinary research, innovation and incubation activities, vocational and skill oriented training and other programs to benefit the different communities in the region and country as well along with the students and staff of both organizations; joint research and academic activities leading to academic excellence; new knowledge generation; innovative technology development; professional skill and competence development; vocational training, capacity building and many such synergies of interdisciplinary research through collaboration and networking of **MMVB** and **ACIC-ASHIC**.

OBJECTIVES

The goal is to foster collaboration, provide opportunity for comprehensive experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. **MMVB** and **ACIC-ASHIC** agree:

- I. to exchange information on community research, Innovation and Incubation activities.
- II. to become knowledge partner or ecosystem partner in our Hackathons/Ideathons/Business Plan Competitions/Capacity Building Programs/Community Outreach Programs
- III. to jointly organize short-term training programmes on topics of mutual interest and to invite each other's faculty and scholars to participate therein
- IV. to have Incubate Exchange program or Incubate exposure program (Sending our incubates/start-ups to ACIC-ASHIC and vice versa for few days for cross-sectional learning's and experiences)
- V. to jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein

VI. to exchange students at the undergraduate, graduate, and doctoral levels for limited periods of time on a paid internship programs (for selected students) for the benefit of education and/or research on a reciprocal basis.

MMVB and **ACIC-ASHC** further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

MMVB and **ACIC-ASHC** agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between **MMVB** and **ACIC-ASHC**.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

MMVB and **ACIC-ASHC** will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, **MMVB** and **ACIC-ASHC** agree to explore ways to share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

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MMVB and **ACIC-ASHC** agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between **MMVB** and **ACIC-ASHC**.

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CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the Institute, **MMVB**, or his/her nominee, (b) The Chief Executive Officer(CEO), **ACIC-ASHC**, or his/her nominee, (c) Programme coordinator from the side of **MMVB**, and (d) Programme

Coordinator from the side of ACIC-ASHC will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

This MOU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MOU by giving written notice to the other institution six months in advance. Once terminated, neither MMVB nor ACIC-ASHC will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, MMVB nor ACIC-ASHC will ensure that all activities in progress are allowed to complete successfully.

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ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, Head of the institute, MMVB and Head of ACIC-ASHC will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.



Signature and Seal

Name: Mr.P.J.Hazarath
Designation: President
Address: Manam Mana Vuri Badi
Nellore-524324

Date: 15/06/2023
President

MANAM MANA VURI BADI

MMVB Regd. 161/2019

Kammavipalli, Ananthasagaram (M)

Andhra Pradesh, India - 524 324



Signature and Seal

Name: Dr. A.Immanuel
Designation: Chief Executive Officer
Address: ACIC-Audisankara Innovation & Incubation Centre
Gudur, Tirupati - 524101

Date: 15/06/2023

Chief Executive Officer (CEO)

ACIC Audisankara Innovation & Incubation Centre

NH-16, Bypass Road,

GUDUR 524 101, Tirupati Dist. (A.P)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter referred to as this "MoU") is made effective on and from September, 7th 2023 (the "Effective Date").

BY & BETWEEN

ACIC-ASIIC, an Atal Community Innovation Centre established in Audisankara College of Engineering & Technology, Gudur, Andhra Pradesh- 515003, a not-for-profit Section-8 company under Companies Act 2013, with the support of Atal Innovation Mission, NITI Aayog, Govt of India, represented by its CEO, (hereinafter referred to as "ACIC-ASIIC" which expression, where the context admits shall include its successors in interest and permitted assigns) as the FIRST PARTY

AND

Chetana's Institute of Management & Research, Mumbai, The institution is represented by Principal. (Hereinafter referred to as "CIMR" which expression, where the context admits shall include its successors in interest and permitted assigns) as the SECOND PARTY.

The objective of the MoU is to establish an incubation centre at the campus of CIMR which will be a section 8 company, not-for-profit organisation. The said entity (to be referred as "X") will be owned equally by ACIC-ASIIC & CIMR.

WHEREAS The ACIC-ASIIC is one of the premier Incubation Centre in the region of Gudur, Andhra Pradesh Identified by NITI Aayog, Govt of India and is engaged, inter-alia, in developing the entrepreneurial ecosystem in the region in diverse areas of science & technology.

- a. Incubating technology based novel ideas
- b. Promoting interaction with and resourcing technology and expertise from the incubatees
- c. Creating jobs in rural sector through enterprise and entrepreneurship development
- d. Providing incubation services and promoting start-ups

WHEREAS, the Second Party considers and identifies the first party as an expert institution for incubating the start-ups with specialized knowledge in the research, innovations, IPR, funding, marketing, and other niches of the startup ecosystem, shows interest to collaborate with the first party in order to work together towards building robust entrepreneurial and start-up ecosystem at CIMR, Mumbai.

WHEREAS, both the parties agree to enter into a Memorandum of Understanding to work jointly towards a common goal to foster entrepreneurship among the student community and faculty members through various sensitization and engagement programs, innovation and immersion programs and other knowledge exchange programs.

NOW, THEREFORE, THE PARTIES TO THIS AGREEMENT HEREBY AGREE TO SET IN THE TERMS AND CONDITIONS HEREUNDER:

1. ACIC-ASIIIC and CIMR with the X, agree to work closely in undertaking the following activities:
 - a. Developing Enterprise and Start-up ecosystem in the CIMR, Mumbai.
 - b. Training and development program for Students and faculty on entrepreneurship in CIMR, Mumbai and other interested parties or institutions of similar nature,
 - c. Supporting, mentoring, networking and incubating the start-ups of the CIMR, Mumbai and other interested parties or institutions of similar nature.
 - d. Possible Commercialization of already available resources in CIMR, Mumbai which are related directly or indirectly to the incubation eco-system & its by-laws.
2. The CIMR and ACIC-ASIIIC agree to work closely, exploring their available resources on mutually agreed terms, to arrange and organize the activities as mentioned in Annexure I covering the topics related to Innovation, entrepreneurship, and venture development. ACIC-ASIIIC and CIMR will spearhead the process of motivation, ideation, prototype development, business planning, necessary training through internships and events, and mentoring students and faculty towards entrepreneurship.
3. This MoU is expected to have the following outcomes:
 - a. Flourishing entrepreneurial culture
 - b. Create a Repository of ideas
 - c. Building up of IP assets for X
 - d. Spin-off of technologies, innovations & out-of-the box ideas through the X
 - e. Curation of mentors and experts in different domains
 - f. Incubation of matured ideas/pre-incubatees from CIMR, Mumbai at ACIC-ASIIIC
 - g. Setting up of an Incubator at CIMR Mumbai to cater the business needs of the startups
 - h. Revenue generation of X through strategic solution to meet expenses

i. Impact of the CIMR on the economic wellbeing of the region & communities associated

4. Space & Basic Infrastructure

ACIC-ASIIC will provide limited space, facilities and basic infrastructure in support of this initiative at ACIC-ASIIC campus. ACIC-ASIIC shall extend its office space and facilities for the conduction of different programs such as training, exhibition, and not for any other reasons.

CIMR shall provide the necessary space; assign manpower and facilities to conduct the programs mentioned in the agreement. It also shall extend its access to its existing infrastructure, and expertise for the entrepreneurship related activities.

5. Financial Implications

The models of engagement agreed between ACIC-ASIIC and CIMR are shown in Annexure I. The activities that are mentioned in the agreement for fostering an entrepreneurial ecosystem in the campus will be conducted by ACIC-ASIIC and CIMR jointly as part of any of the models of engagement.

The X shall manage the day-to-day activities. The cost of running operations shall get shared between the two parent institutions as per mutually agreed terms, detailed out in Annexure1

6. Execution of the Partnership

To achieve the better outcomes, ACIC-ASIIC has designed various curated programs to be implemented under this partnership for various stakeholders.

Stakeholder	Engagement Type	Engagement Content	Expected Outcome
HEI management (Vice-chancellor, Chairpersons, Deans, Incubation heads)	Physical	Policy design Policy Implementation Budget Allocation Specific Approvals Human Resource Allotment	Implementation of Incubation & other supporting policies; Budget to the Incubator; Constitution of the Board and steering committees; Allocation of Space; Selection of HR
Faculty & Innovation ambassadors, Incubation Team	Physical & Virtual Master Program	Operational guidelines; Interpretation of the policy; capacity building;	Effective Incubation services to the startups; quality outcomes from the programs; stride towards self-

			sustainability through fundraising & revenues
Students, alumni & start-ups	Physical virtual Inspire; Innovate; Ignite; programs	& Programs; events; Capacity building; expo; funds; market support; IPR and exits	Structured programs for studentpreneurs; Curation of ideas; IPRs; Innovative products/solutions; number of startups incubated; revenues to the incubator from the startups, technology, programs and rentals

The programs listed in the table viz., Inspire, Innovate, Ignite and Mater programs will be organized in cohort model. Five different HEIs will be considered in one cohort and the programs will be jointly conducted.

7. Intellectual Property

ACIC-ASIIC and CIMR recognize and acknowledge that the ownership of the background IP belonging to each party will exclusively belong to that party. And the same may be owned/used as below:

- a. Any intellectual property arising out of the joint effort of the parties will be under the ownership of X. ACIC-ASIIC or CIMR will not claim any rights over the IP developed by the students during the engagement period with at X.
- b. Innovations for IPR filing will be screened and selected based on the recommendation of the appropriate committees at X constituted to review the patentability of the innovation.

8. Monitoring & Evaluation

Upon signing the agreement, both parties shall chart out the timeline/milestones on a quarterly basis. The monitoring and evaluation of the activities and the progress shall be done on regular basis by both parties on mutual agreement.

9. Outreach and Publicity

ACIC-ASIIC shall display the logo of CIMR on its website (<https://acic-asiic.audisankara.ac.in/>). The partnership shall be prominently displayed and mentioned in all the events and programs.

CIMR shall display the logo of ACIC-ASIIC in its office at an appropriate location such as Innovation Cell/Incubation center and also on their website with a hyperlink to ACIC-ASIIC's official website. CIMR shall mention the logo and the partnership with ACIC-ASIIC in all its PR media such as brochures, flexi, social media sites relevant to the innovation cell/incubation center events and programs.

10. Resolution of Disputes

Any disputes or differences shall be resolved amicably by mediation and discussion between the Parties. If not, amicably settled within sixty (60) days of the dispute or claim arising, such dispute or claim shall be decided by a sole arbitrator appointed mutually in accordance with the provisions of the Indian Arbitration & Conciliation Act, 1996 (as amended). This Agreement shall be governed by Indian laws.

11. Confidentiality

During and for a period of Five years from the date of termination of this Agreement, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.

The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:

- is in the public domain at the time of disclosure or comes within the public domain without the fault of the receiving party.
- is already known or become known to the receiving party
- is received from a third party having no obligations of confidentiality to the disclosing party,
- is independently developed by the receiving party; or
- is required to be disclosed by law or court order.

The parties acknowledge that the 'Confidential Information' is proprietary to the disclosing party, has been developed and obtained through great efforts by the disclosing parties, and that disclosing party regards all of its confidential information as trade secrets. Disclosure of the information to other parties cannot be treated as granting or conferring any rights by license or otherwise, express or implied, regarding any idea made, conceived, or acquired prior to or after the effective date, nor as granting any right with respect to the use or marketing of any product or service.

Neither of the Parties shall use the name or logo of the other for any purpose whether in relation to any advertisement or other form of publicity without obtaining the prior written consent of the other Party

The provisions of this Article will not apply to any information in the public domain; information in the possession of the receiving Party prior to the disclosure of the information; information which is independently developed by the receiving Party; information required to be released by law; and information which is rightfully received by receiving Party from third parties without any breach of confidentiality obligations.

This section will survive the expiration or termination of this MoU for one (1) year from the date of expiration or termination of this MoU.

12. Force Majeure

In the event that either Party is delayed or impeded in the performance of its obligations hereunder by any cause beyond its reasonable control, it shall be entitled to such extension of time for such performance as may be fair and reasonable in all the circumstances.

13. Indemnity

Parties to the MoU, hereby undertakes and agrees to indemnify one another, and their personnel, consultant, agents, funders, and associated parties under this Agreement and hold them harmless and keep them at all times fully indemnified from and against all actions, proceedings, claims (including any claims raised by third parties), liabilities (including statutory liability), penalties, demands and costs (including without limitation, legal costs), awards, damages, losses and/or expenses however arising directly or indirectly, including but not limited to as a result of:

- a. Breach or non-performance by the Parties of any of its undertakings, warranties, covenants, declarations, or obligations under this Agreement; or
- b. Any claim or proceeding brought by the Parties or any other person against ACIC-ASIIC, and all its personnel, management, employees, consultant, agents, stakeholders including startups and associated parties in respect of any products or services offered by Partner; or
- c. Any negligent act or omission or default or misconduct or fraud of the Parties, its employees, agents, sub-contractors; or
- d. Any act, deed, omission, or non-performance on the part of the Partner or its Employees or Agents;
- e. Contravention of any law, as may be applicable from time to time, or industry practice;

14. Nature of MoU

This MoU is not a legally binding document and serves only on the terms of mutually agreed terms between the parties. The said MoU shall in no form be legally enforceable and has no binding on either party/ partner involved in the same.

15. Amendments to the MoU

Changes and/or deviations are likely to happen both in the context and extent of the subject matters covered under this MoU. Any modifications to the agreement shall be considered only when accepted mutually in writing by both parties by signing an amendment to the agreement.

16. Terms and Termination

This MoU, unless extended by mutual written agreement of the parties, shall be valid up to 01 years after the effective date specified in the opening paragraph, provided that the second party duly contributes to the annual partnership year-on-year. This MoU may be amended or terminated or renewed earlier by mutual written agreement of the parties at any time. The agreement may not be assigned or transferred without the prior written consent of the other party to this agreement. This MoU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity. This MoU constitutes the entire and only MoU between the parties, and all prior negotiations, representations, agreements, and understanding are hereby superseded. Either Party may at any time during the MoU term, by way of 2 (two) weeks' written notice, intimate to the other party, its intent of terminating this MOU.

BY IN WITNESS whereof the Parties hereto have caused this MoU to be duly executed, effective as of the day and year first above mentioned.

A. Anupalli
On behalf of ACIC-ASIIC, Gudur

Madhumita
On behalf of CIMR Institute, Mumbai,
Address

Name: Dr. Immanuel Anupalli

Name: Principal Name

Title: Chief Executive Officer

Title: Principal

Date:

Date:

Witness

1. *Anupalli*
2. *Madhumita*

Annexure I

1. A Joint Venture between ACIC-Audisankara College of Engineering & Technology and CIMR shall be formed to install and manage Incubation activities at the proposed site. The new entity shall represent the considerations of the two parties with appointed directors from both sides.
2. Existing entrepreneurship development programs at CIMR & CRKIMR, including the E-cell is expected to encourage students from both the management institute to contribute and participate in generating innovative ideas and launch commercially scalable Start-Ups.
3. E-Cell must engage various group institutes (affiliated to both the parties), external startup communities, co-working places & other talent pools to promote participation at the Incubation Centre.
4. Deliverables:

DELIVERABLES FROM AUDISANKARA (To be discussed & elaborated in further supplementary MoU & agreement)

Audisankara will add value in the partnership through following tangible pointers:

1. Adding successful validated startups to boost the initial phase of a new entity or taking conceptualisation stage startups to ACIC centre at Nellore for validation at AIM so as to make them more appropriate for receiving grants or funds.
2. Inviting angel investors groups, NRI Investors or VCs for demo day. The corpus of the same can be up to INR 10 crores.
3. Setting of E-mobility lab by bringing an electric scooter with all ancillary components to assist startup for understanding e-mobility modules. The investments towards the same will INR 20 Lakhs inclusive of import duties
4. ACIC is under MoU with compTIA, USA & MARCRAFT, USA for the education, training & skill based learning in the fields of cybersecurity, AI & Machine learning. The investments towards setting up labs & affiliation are INR 1.5 crores. ACIC can support the entity with technical expertise on this subject.
5. ACIC has invested 4 years & a capital of INR 5 Crores to get certified as AIM registered, ACIC centre. The same is received in the form of grants (not in terms of revenue). In addition a 10,000 sq. ft. dedicated centre has been established at Nellore campus, with more capex. In addition stay, grooming, nurturing, mentoring of startups can be arranged at Nellore after selections in Mumbai centre. ACIC can support & advise CIMR in initiating AIC certification with limited CAPEX.
6. Maharishi Vedic University, Holland & Maharishi International University, USA has an exclusive tie up with Audisankara for Yogic Studies. Association benefits can be extended to CIMR on mutually agreed term.

Additional Services:

Services from ACIC-ASIIC	Applicability
1. Certificate of Collaboration issued by ACIC-ASIIC and MoU	✓
2. Access to a wide network of experts, mentors & collaborations of ACIC-ASIIC	✓
3. Eligibility for applying the annual awards by ACIC-ASIIC <ul style="list-style-type: none"> <li data-bbox="298 608 732 642">i. Best Innovation <li data-bbox="298 646 732 680">ii. Best Startup Ecosystem Enabler <li data-bbox="298 685 732 718">iii. Best Startup for Social Impact 	✓
4. One-to-One mentoring support to the startups, Faculty& students with innovative ideas	✓
5. Free Internship to the students in Entrepreneurship and Innovation	5 Teams
6. Discounts in all the paid events/programs conducted by ACIC-ASIIC for students, faculty and start ups of CIMR Institute, Mumbai	75 %
7. Free Sponsor of stalls (physical/ virtual) to startups whenever expos conducted by ACIC-ASIIC	05 Stalls
8. Inviting delegates from established industry bodies & Govt, eg., NITI AAYOG or the Department for Promotion of Industry and Internal Trade (a central government department under the Ministry of Commerce and Industry for one Flagship event), etc.,	✓
9. Idea Generation/Mentoring workshops	✓
10. Mentoring and handholding support to the Institute's Innovation Cells	✓
11. Co-incubation Support at ACIC-ASIIC for the potential ideas	✓
12. Handholding in establishing Incubation Centre/Technology Development Centre at the institute	✓
13. Strategy for building a robust startup ecosystem at the Institute	✓
14. IPR facilitation for the selected Startups	✓
15. Prototyping Support for the selected Startups	✓

DELIVERABLES FROM CIMR (To be discussed & elaborated)

Identified physical space for carrying out Entrepreneurship related activities:

S. No	Space	Area/Qty	Type
1	Incubation Centre (Similar to a co-working space):	20 workstations	Dedicated
2	Small Meeting Room	6 people capacity	Dedicated
3	Conference Room/Large Meeting Room	20 people capacity	Dedicated/Shared
4	Technology/Prototyping Lab	One room ~xxx sft	Dedicated
5	Entrepreneurship Manpower Resources	Two Faculty	Dedicated
6	Guest/Visiting Faculty Cubicle	One	Dedicated/Shared

Add-ons: (to be offered by ACIC-ASIIC to CIMR as a compliment on a pro bono basis)

1. ACIC-ASIIC shall provide an opportunity to CIMR students to pursue their summer training and final year internship with ACIC-ASIIC. This shall be offered as an incubation period for 18 months. CIMR can consider the incubation activity in place of summer training and final year internship.
2. The problem statements that are brought to the notice of ACIC-ASIIC by industry/community will be assigned to the students as the topic for their internship.
3. ACIC-ASIIC will support and prepare the students in attending the challenges, competitions, and hackathons conducted by national and international agencies/bodies.
4. ACIC-ASIIC will conduct exclusive Hackathons/Ideathons to CIMR to scout ideas/solutions that address the industry/market need.
5. ACIC-ASIIC will Provide Social media outreach regularly.
6. ACIC-ASIIC will conduct in house innovation programs for faculty and Students.
7. ACIC-ASIIC will execute the Calendar of activities with outcomes as mentioned in
8. *Execution of the Partnership (Point No. 6).*
9. Adding VC's, Seed Investors & Angel investors to the Incubation centre
10. Arranging complete ecosystem comprising of auditing, financial support, ROC support, certifications, affiliations / validations for the mushrooming starts up from incubation centre.
11. Helping to arrange funds from central government schemes to boost startups

MEMORANDUM OF UNDERSTANDING (MoU)

Between



**ATAL COMMUNITY INNOVATION CENTRE-
AUDISANKARA INNOVATION AND INCUBATION CENTRE
(ACIC-ASIIC)**

(A Non-Profit Section-8 Company Supported by Atal Innovation Mission,
NITI Aayog, Govt. of India)
GUDUR, ANDHRA PRADESH, INDIA

AND



EMAMI AGROTECH LIMITED
SURVEY NO:501-510, KP- NELLORE-524323. A.P. INDIA.

on

Subject of Research, Innovation and Incubation

Signature and Seal Name: Dr. Immanuel Anupalli Designation: Chief Executive Officer Address: ACIC-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) Gudur-524101 Date:	Signature and Seal Name: Mr. M.V. Narayana Murthy Designation: Vice President- Operations & Unit Head Address: Krishnapatnam- Nellore - 524323 Date:
--	--



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No 42067 Date 21/2/2023, Rs. 50/-

Sold to Dr. Anupalli Emmanuel & Ramachandras
For Whom Chief Executive Officer, ACIC-ASIIC, Gudur

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MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is made between Atal Community Innovation Centre-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) (hereinafter 'ACIC-ASIIC'), a unit of Aishwarya Vignan Educational Society, Gudur, Tirupati, Andhra Pradesh, India and Emami Agrotech Limited, Survey No.501-510, Krishnapatnam, Nellore, India (hereinafter 'EMAMI AGROTECH LIMITED'). Both EMAMI AGROTECH LIMITED and ACIC-ASIIC shall also be collectively referred to as the "Parties" or the "Organizations".

SCOPE OF MoU

The scope of MoU is to define a mechanism to promote innovation and incubation activities, vocational and skill oriented training and other programs to benefit the different communities in the region and country as well along with the students and staff of both organizations; joint research and innovation activities leading to academic excellence; new knowledge generation; innovative technology development; professional skill and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of EMAMI AGROTECH LIMITED and ACIC-ASIIC.

OBJECTIVES

The goal is to foster collaboration, provide opportunity for comprehensive experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. EMAMI AGROTECH LIMITED and ACIC-ASIIC agree:

- To exchange information on research, Innovation and Incubation activities.
- To become knowledge partner or ecosystem partner in our Hackathons/Ideathons/Business Plan Competitions/Capacity Building Programs/Community Outreach Programs
- To jointly organize short-term training programmes on topics of mutual interest and to invite each other's staff and scholars to participate therein
- To have Incubate Exchange program or Incubate exposure program (Sending our incubates/start-ups to ACIC-ASIIC and vice versa for few days for cross-sectional learning's and experiences)
- To share testing facilities available at ACIC-ASIIC and EMAMI for the benefit of employees/incubates of both organizations
- To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- To exchange students at the undergraduate, graduate, and doctoral levels for limited periods of time on a paid internship programs (for selected students) for the benefit of innovation and incubation activities on a reciprocal basis.

ACIC-ASIIC and EMAMI AGROTECH LIMITED further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

ACIC-ASIIC and EMAMI AGROTECH LIMITED agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between EMAMI AGROTECH LIMITED and ACIC-ASIIC.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

ACIC-ASIIC and EMAMI AGROTECH LIMITED will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, EMAMI AGROTECH

LIMITED and ACIC-ASIIC agree to explore ways to share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

JOINT CONFERENCES, WORKSHOPS AND SHORT-TERM COURSES

ACIC-ASIIC and EMAMI AGROTECH LIMITED agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between EMAMI AGROTECH LIMITED and ACIC-ASIIC.

INTELLECTUAL PROPERTY

ACIC-ASIIC and EMAMI AGROTECH LIMITED agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the Institute, EMAMI AGROTECH LIMITED, or his/her nominee, (b) The Chief Executive Officer(CEO), ACIC-ASIIC, or his/her nominee, (c) Programme coordinator from the side of EMAMI AGROTECH LIMITED, and (d) Programme Coordinator from the side of ACIC-ASIIC, will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for ONE YEAR, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution 3 months in advance. Once terminated, neither EMAMI AGROTECH LIMITED nor ACIC-ASIIC will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, EMAMI AGROTECH LIMITED nor ACIC-ASIIC will ensure that all activities in progress are allowed to complete successfully.

AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the

AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, CEO, ACIC-ASIIC and Head of the institute, EMAMI AGROTECH LIMITED will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

Signature and Seal	Signature and Seal
Name: Dr. Immanuel Anupalli Designation: Chief Executive Officer Address: ACIC-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) Gudur, Tirupati - 524101	Name: Mr. M.V. Narayana Murthy Designation: Vice President- Operations & Unit Head Address: Emami Agrotech limited. Nellore - 524323
Date:	Date:

MEMORANDUM OF UNDERSTANDING (MoU)

Between



ATAL COMMUNITY INNOVATION CENTRE-
AUDISANKARA INNOVATION AND INCUBATION CENTRE
(ACIC-ASIIC)

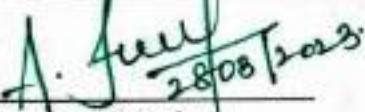
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NITI Aayog, Govt. of India)
GUDUR, ANDHRA PRADESH, INDIA
AND



GOVERNMENT POLYTECHNIC FOR WOMEN
SARASWATHI NAGAR, NELLORE, AP, INDIA

ON

Subject of Research, Innovation and Incubation

 Signature and Seal	 Signature and Seal
Name: Dr. Immanuel Anupalli Designation: Chief Executive Officer Address: ACIC-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) Gudur-524101 Date:	Name: Mr. V. VIJAYA KUMAR, M.Tech Designation: Principal Address: Govt. Polytechnic for Women Saraswathi Nagar, Nellore- 524002, A.P Date: GOVT. POLYTECHNIC FOR WOMEN S.P.S.R. NELLORE.



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No. 9311 Dt 22/03/2023, Rs. 50/-

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For Whom..... CEO: PCIC-AS IIc, Gudur

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MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (MoU) is made between Atal Community Innovation Centre-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) (hereinafter 'ACIC-ASIIC'), a unit of Aishwarya Vignan Educational Society, Gudur, Tirupati, Andhra Pradesh, India and Govt. Polytechnic for Women, Saraswathi Nagar, Nellore- 524002, A.P India (hereinafter 'GPW, Nellore'). Both GPW, Nellore and ACIC-ASIIC shall also be collectively referred to as the "Parties" or the "Organizations".

SCOPE OF MoU

The scope of MoU is to define a mechanism to promote innovation and incubation activities, vocational and skill oriented training and other programs to benefit the different communities in the region and country as well along with the students and staff of both organizations; joint research and innovation activities leading to academic excellence; new knowledge generation; innovative technology development; professional skill and competence development; vocational training capacity building and many such synergies of interdisciplinary research through collaboration and networking of GPW, Nellore and ACIC-ASTIC.

OBJECTIVES

The goal is to foster collaboration, provide opportunity for comprehensive experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. GPW, Nellore and ACIC-ASIIIC agree:

- I. To exchange information on research, Innovation and Incubation activities.
- II. To become knowledge partner or ecosystem partner in our Hackathons/Ideathons/Business Plan Competitions/Capacity Building Programs/Community Outreach Programs
- III. To jointly organize short-term training programmes on topics of mutual interest and to invite each other's staff and scholars to participate therein
- IV. To have Incubate Exchange program or Incubate exposure program (Sending our incubates/start-ups to ACIC-ASIIIC and vice versa for few days for cross-sectional learning's and experiences)
- V. To jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- VI. To exchange students at the undergraduate, graduate, and doctoral levels for limited periods of time on a paid internship programs (for selected students) for the benefit of innovation and incubation activities on a reciprocal basis.

ACIC-ASIIIC and GPW, Nellore further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

ACIC-ASIIIC and GPW, Nellore agrees to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between GPW, Nellore and ACIC-ASIIIC.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

ACIC-ASIIIC and GPW, Nellore will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, GPW, Nellore and ACIC-ASIIIC agree to explore ways to

share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

JOINT CONFERENCES, WORKSHOPS AND SHORT-TERM COURSES

ACIC-ASIIC and **GPW, Nellore** agrees to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between **GPW, Nellore** and **ACIC-ASIIC**.

INTELLECTUAL PROPERTY

ACIC-ASIIC and **GPW, Nellore** agrees to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the Institute, **GPW, Nellore**, or his/her nominee, (b) The Chief Executive Officer(CEO), **ACIC-ASIIC**, or his/her nominee, (c) Programme coordinator from the side of **GPW, Nellore**, and (d) Programme Coordinator from the side of **ACIC-ASIIC**, will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for FIVE years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. Once terminated, neither **GPW, Nellore** nor **ACIC-ASIIC** will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, **GPW, Nellore** nor **ACIC-ASIIC** will ensure that all activities in progress are allowed to complete successfully.

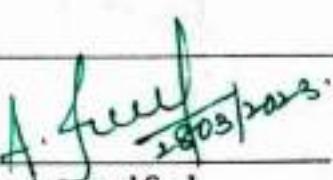
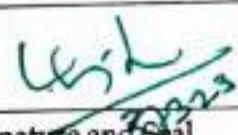
AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the

AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, CEO, ACIC-ASIIC and Head of the institute, GPW, Nellore will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

 Signature and Seal	 Signature and Seal
<p>Name: Dr. Immanuel Anupalli Designation: Chief Executive Officer Address: ACIC-Audisankara Innovation and Incubation Centre (ACIC-ASIIC) Gudur, Tirupati - 524101</p> <p>Date:</p>	<p>Name: Mr. V. VIJAYA KUMAR, M.Tech Designation: Principal Address: Govt. Polytechnic for Women Saraswathi Nagar, Nellore- 524002, A.P</p> <p>Date: PRINCIPAL GOVT. POLYTECHNIC FOR WOMEN S.P.S.R. NELLORE.</p>



ATAL COMMUNITY INNOVATION CENTRE AUDISANKARA INNOVATION & INCUBATION CENTRE

ACIC - ASIIC Non-profit Section-8 Company Supported by Atal Innovation Mission NITI Aayog, Govt. of India.

MEMORANDUM OF UNDERSTANDING

Between

ACIC-Audisankara Innovation & Incubation Centre (ACIC-ASIIC)

and

K L Technology Incubators Foundation (KLTIF – TBI)

K L Technology Incubators Foundation (hereinafter referred to as KLTIF - TBI) is promoting a culture of innovation and entrepreneurship. KLTIF - TBI serves as a platform for nurturing innovative ideas, promoting entrepreneurship, supporting innovators, mentoring and investors connect.

With the vision "To create and nurture Entrepreneurial Ecosystem in Semi Urban and Rural India", KLTIF - TBI with its world class infrastructure is creating a conducive environment for start-ups to grow and scale their ventures.

ACIC-ASIIC has been registered by M/s. AUDISANKARA COLLEGE OF ENGINEERING AND TECHNOLOGY Promoted by AISHWARYA VIGNAN EDUCATIONAL SOCIETY as a Special Purpose Vehicle (SPV) under the companies Act. The ACIC-ASIIC will provide requisite infrastructure for innovation in the unserved / underserved regions or having potential to build innovation ecosystems in various parts of the state, thus, nurturing entrepreneurs from the community to help them address various societal challenges. The objective of the ACIC-ASIIC is to offer unique and incentivized solutions, which will encourage students, researchers or any individual/group of individuals to ideate and design novel innovative solutions for the communities in and around ACIC-ASIIC, state and country as well.

KLTIF - TBI likes to extend ACIC-ASIIC this opportunity to become one of our ecosystem partners. By signing this document, you will be established as an impactful associate in our network.

With this agreement between ACIC-ASIIC and KLTIF - TBI agree on the following mutual benefits:

- Be open to sharing local market know-how and contacts, upon request on a case by case basis where possible.
- Referring start-ups that might be a better fit for the other party, in other words helping with scouting. Or in some cases work together in supporting a start-up.
- Connect mentors & experts to the start-ups of each other's initiative, upon request.

- Both the parties, at their sole discretion agree to promote relevant information on the other party on their official website to further improve brand image, awareness and share content on relevant social media channels.
- Whenever possible, contribute to organize, implement and promote events organized by both parties together or separately, upon request.
- Be open to the possibilities of an exchange program and co-organizing events, where start-ups can experience a part of the other's program.

Termination:

The network partner agreement can be discontinued at any point of the year by sending an official email, should either one of the parties be displeased with the arrangement. Both ACIC-ASIIC and KLTIF - TBI agree to work out any difference of opinion within reason before taking this step. The contact persons/representatives of this correspondence are Dr.Immanuel Anupalli, (acic-asiic@audisankara.ac.in) (ACIC-Audisankara Innovation & Incubation Centre) and Smt. Veena Hanamsagar (ceo.tbi@kluniversity.in). The notice period is 1 month and all the formal ties including mention on website and any promotion material will be discontinued within this time.

Period:

The collaboration starts on the date of signing the agreement and for a period of Two years hence. In this parties shall explore opportunities for more intense collaboration and shared value creation. Upon completion of which any changes in the benefits should be re-agreed. Otherwise, the partnership will be automatically renewed for another year. This agreement extends to all KLTIF - TBI start-up programs.



On behalf of: KLTIF – TBI

KL Technology Incubation Foundation

CEO

Name: Smt. Veena Hanamsagar
Title: Chief Executive Officer

Date:

 ACIC - ASIIC

On behalf of: ACIC-ASIIC
Chief Executive Officer (CEO)
ACIC Audisankara Innovation & Incubation Centre
NH-16, Bypass Road,
GUDUR 524 101, Tirupati Dist. (A.P)

Name: Dr. Immanuel Anupalli
Title: Chief Executive Officer

Date: 30/01/2023

MEMORANDUM OF UNDERSTANDING (MoU)

between



VIKRAMA SIMHAPURI UNIVERSITY
NELLORE-524 324, AP, INDIA
AND



ACIC - ASIIC

ATAL COMMUNITY INNOVATION CENTRE-
AUDISANKARA INNOVATION AND INCUBATION CENTRE
(ACIC-ASIIC)

(A Non-Profit Section-8 Company Supported by Atal Innovation Mission,
NITI Aayog, Govt. of India)
GUDUR, ANDHRA PRADESH, INDIA

ON

Subject of Research, Innovation and Incubation



Signature and Seal

Name: Dr. P. Ramachandra Reddy

Designation: Registrar

Address: Vikrama Simhapuri University
Nellore-524324



Signature and Seal

Name: Dr. A. Mohan

Designation: Director

Address: Audisankara Group of
Institutions
Gudur, Tirupati - 524101

Date: 12/08/2022

Date: 12.08.2022

REGISTRAR
VIKRAMA SIMHAPURI UNIVERSITY
NELLORE-524 320



OBJECTIVES

The goal is to foster collaboration, provide opportunity for comprehensive experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. VSU and ACIC-ASIIIC agree:

- I. to exchange information on research, Innovation and Incubation activities.
- II. to become knowledge partner or ecosystem partner in our Hackathons/Ideathons/Business Plan Competitions/Capacity Building Programs/Community Outreach Programs
- III. to jointly organize short-term training programmes on topics of mutual interest and to invite each other's faculty and scholars to participate therein
- IV. to have Incubate Exchange program or Incubate exposure program (Sending our incubates/start-ups to ACIC-ASIIIC and vice versa for few days for cross-sectional learning's and experiences)
- V. to jointly propose and engage in research or training programmes sponsored by funding agencies, and to invite each other's faculty to participate therein
- VI. to exchange students at the undergraduate, graduate, and doctoral levels for limited periods of time on a paid internship programs (for selected students) for the benefit of education and/or research on a reciprocal basis.

VSU and ACIC-ASIIIC further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

VSU and ACIC-ASIIIC agree to help identify and invite faculty members from the other institution to participate in research or development programmes. The terms and conditions for such participation will be worked out by mutual agreement between VSU and ACIC-ASIIIC.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

VSU and ACIC-ASIIIC will exchange information on research and educational programmes and teaching/learning material and other literature relevant to their educational and research programmes. Further, VSU and ACIC-ASIIIC agree to explore ways to share

teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

JOINT CONFERENCES, WORKSHOPS AND SHORT-TERM COURSES

VSU and ACIC-ASIIC agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between VSU and ACIC-ASIIC.

INTELLECTUAL PROPERTY

VSU and ACIC-ASIIC agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the Institute, VSU, or his/her nominee, (b) The Chief Executive Officer(CEO), ACIC-ASIIC, or his/her nominee, (c) Programme coordinator from the side of VSU, and (d) Programme Coordinator from the side of ACIC-ASIIC, will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. Once terminated, neither VSU nor ACIC-ASIIC will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, VSU nor ACIC-ASIIC will ensure that all activities in progress are allowed to complete successfully.

AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the

AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, Head of the institute, VSU and Head of ACIC-ASIIIC will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.



Signature and Seal



Signature and Seal

Name: Dr. P. Ramachandra Reddy
Designation: Registrar
Address: Vikrama Simhapuri University
Nellore-524324

Name: Dr. A. Mohan
Designation: Director
Address: Audisankara Group of
Institutions
Gudur, Tirupati - 524101

Date: 12/08/2022

Date: 12.08.2022

REGISTRAR
VIKRAMA SIMHAPURI UNIVERSITY
NELLORE-524 320





S.L. No. 16820 Date: 29.11.2022
Andhra Pradesh आंध्र प्रदेश ANDHRA PRADESH

Sold to : Dr Anupalli Immanuel go Renachandram
For Whom : *Dr Anupalli Immanuel go Renachandram*

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Cell : 9490125300

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) entered on the 11th day of November, 2022

By and Between

Ladder Survey Institute of Technology having its office at No 125, Vasantha Street, Golden George Nagar, Nerkundram, Chennai – 600107 (hereinafter referred as "LSIT" for the sake of brevity) and represented by its Chief Executive Officer, **Mr. Dinesh M.R.** (which expression shall mean and include its successors in office and assigns)

And

Atal Community Innovation Centre-Audisankara Innovation and Incubation Centre (ACIC-ASIC), Gudur, having its CAMPUS at (Aravindhanagar, NH-16, Bypass Road, Gudur) and represented by its CEO, **Dr. Immanuel Anupalli**, (which expression shall mean and include its successors in office and assigns)

Objectives of the Collaboration:

- To exchange information on research, Innovation and Incubation activities.
- To become knowledge partner or ecosystem partner in our Hackathons/Ideathons/Business Plan Competitions/Capacity Building Programs/Community Outreach Programs
- To jointly organize short-term training programs on topics of mutual interest and to invite each other's staff and scholars to participate therein
- To have Incubate Exchange program or Incubate exposure program (Sending our incubates/start-ups to ACIC-ASIIC and vice versa for few days for cross-sectional learning's and experiences)
- Make the incubatees aware of the latest cutting edge technologies and techniques in order to think and solve the societal problems.
- To share testing facilities available at ACIC-ASIIC and LSIT for the benefit of employees/incubatees of both organizations

This Memorandum of Understanding states the terms and conditions under which the Trainings shall be conducted by **LSIT** at the premises of **ACIC-ASIIC** and lists herein the respective responsibilities of both parties.

ACIC-ASIIC and **LSIT** further agree that detailed terms and conditions that guide each activity identified above will be separately determined and agreed upon by the two institutions. These terms shall include a technical description of the proposed activity, financial arrangements, and person(s) responsible for its implementation, etc.

JOINT SPONSORED RESEARCH, DEVELOPMENT AND CONSULTING

ACIC-ASIIC and **LSIT** agree to help identify and invite faculty members from the other institution to participate in research or development programs. The terms and conditions for such participation will be worked out by mutual agreement between **LSIT** and **ACIC-ASIIC**.

EXCHANGE OF SCIENTIFIC AND TECHNICAL MATERIAL

ACIC-ASHIC and **LSIT** will exchange information on research and educational programs and teaching/learning material and other literature relevant to their educational and research programs. Further, **LSIT** and **ACIC-ASHIC** agree to explore ways to share teaching/learning material, and other relevant literature, while respecting each other's intellectual property and other rights.

JOINT CONFERENCES, WORKSHOPS AND SHORT-TERM COURSES

ACIC-ASHIC and **LSIT** agree to help identify and invite faculty members from the other institution to participate in conferences, workshops and short-term courses. The terms and conditions for such participation will be worked out by mutual agreement between **LSIT** and **ACIC-ASHIC**.

INTELLECTUAL PROPERTY

ACIC-ASHIC and **LSIT** agree to respect each other's rights to intellectual property. Further, the intellectual property rights that arise as a result of any collaborative research or activity under this MoU will be worked out on a case-by-case basis, and will be consistent with the officially laid down IPR policies of the two institutions.

CO-ORDINATION

Each institution shall appoint one member of its teaching/research faculty to coordinate the programme on its behalf. Further, a coordination committee, consisting of (a) Head of the Institute, **LSIT** or his/her nominee, (b) The Chief Executive Officer(CEO), **ACIC-ASHIC**, or his/her nominee, (c) Programme coordinator from the side of **LSIT**, and (d) Programme Coordinator from the side of **ACIC-ASHIC**, will periodically review and identify ways to strengthen cooperation between the two institutions.

TENURE AND TERMINATION

This MoU will take effect from the date it is signed by representatives of the two institutions. It will remain valid for five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the

other institution six months in advance. Once terminated, neither LSIT nor ACIC-ASHC will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, LSIT nor ACIC-ASHC will ensure that all activities in progress are allowed to complete successfully.

AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARBITRATION CLAUSE

Should there be a dispute relating to any aspect of academic cooperation, **CEO, ACIC-ASHC** and **CEO, LSIT** will jointly resolve the dispute in a spirit of independence, mutual respect, and shared responsibility.

For: Atal community Innovation Centre
Audsankara innovation and Incubation Centre

Name: *Devin Samuel Anupalli*
Designation: **Chief Executive Officer**
Date: *11-11-2022*

Devin
Chief Executive Officer (CEO)
ACIC Audsankara Innovation & Incubation Centre
NH-16, Bypass Road,
524 101, Tirupati Dist. (A.P.)

For: Ladder Survey Institute of Technology

Name: **Mr. Dinesh M R**
Designation: **Chief Executive Officer**
Date: *11-11-2022*

Dinesh
CEO
Ladder Survey Institute of Technology
Chennai-600 107
Ladder Survey Institute of Technology
No. 125, Vasantha Street,
Golden George Nagar,
Nerkundram,
Chennai-600 107



S.L. No. 1A817 Date: 09.11.2022
State: आंध्र प्रदेश ANDHRA PRADESH 77AA 995429
Sold to: Dr Anupala Emmanuel & RamaChandar, ANEM RATHNAIAH
For Whom: Self
Signature: *Dr Anupala Emmanuel & RamaChandar, ANEM RATHNAIAH*
Licenced Stamp Vendor
L.No. 09180071989 R.L.No. 091800612020-23
D.No. 27/1/854, Basajji Nagar, Nellore-2
Cell : 9400125300

Memorandum of Understanding

This Memorandum of Understanding (the "Agreement") is made and entered into this 10/11/2022 (the "Effective Date") by and between with ATAL COMMUNITY INNOVATION CENTRE - AUDISANKARA INNOVATION AND INCUBATION CENTRE (ACIC-ASIIC) its principal place of business located at Nh-16 bypass road, Aravinda Nagar, Gudur, Tirupati-524101, Andhra Pradesh (the "Institution") and IP EVER LLP, having with Principal place of business located at G4, Classic No.97 RC Prince Gardenia, Kolathur, Chennai - 600099 (the "Consultant") (hereinafter referred to individually as a "Party" and collectively as "the Parties").

WHEREAS, ATAL COMMUNITY INNOVATION CENTRE- AUDISANKARA INNOVATION AND INCUBATION CENTRE (ACIC-ASIIC) is a Private Incubator in the business of providing quality incubation related services to the community concerned.

WHEREAS, the Consultant has expertise in the aspects of Intellectual Property Rights, Patent, Copyright, Industrial Design and Trademark.

WHEREAS, the Institution desires to engage the Consultant to provide certain services in the area of Consultant's expertise and the Consultant is willing to provide such services to the Institution.

NOW, THEREFORE, the Parties hereby agree as follows:

1. Engagement and Services

- (a) Engagement. The Institution hereby engages the Consultant to provide and perform the services (the "Services") as mentioned in the Schedule A, of this agreement and the Consultant hereby accepts the engagement.
- (b) Standard of Services. All Services to be provided by the Consultant shall be performed with promptness and diligence in a workmanlike manner and at a level of proficiency to be expected of a consultant with the background and experience that Consultant has represented he has. The Institution shall provide such access to its information, property and personnel as may be reasonably required in order to permit the Consultant to perform the Services.
- (c) Tools, Instruments and Equipment. Consultant shall provide Consultant's own tools, instruments and equipment and place of performing the Services, unless otherwise agreed between the Parties.
- (d) Representation and Warranty. Consultant represents and warrants to the Institution that he is under no contractual or other restrictions or obligations which are inconsistent with the execution of this Agreement or which will interfere with the performance of the Services.

2. Consultancy Period

- (a) Commencement. This Agreement shall commence on 10/11/2022 and shall remain in effect until 5 years or the earlier termination of this Agreement as provided in Article 2 (b) (the "Consultancy Period"). The Agreement will be extended for a further period of one year based on the mutual consent from both the parties' year on year.
- (b) Termination. This Agreement may be terminated by either Party by giving [1 Month] written notice of such termination to the other Party.
- (c) Effect of Termination. Upon the effective date of termination of this Agreement, all legal obligations, rights and duties arising out of this Agreement shall terminate except for such legal obligations, rights and duties as shall have accrued prior to the effective date of termination and except as otherwise expressly provided in this Agreement.

3. Consultancy Fee and Expenses

- (a) Consultancy Fee. In consideration of the Services to be rendered hereunder, the Institution shall pay Consultant a Consultancy fee as agreed in Schedule B of this agreement, subject to deduction of tax at the applicable rates. The Fee is inclusive of all taxes.
- (b) Payment. The Consultant shall submit to the Institution a monthly invoice detailing the Services performed during the preceding month and the amount due. All such invoices shall be due and payable within 15 calendar days after receipt thereof by the Institution.

4. Confidential Information

- (a) Defined. In this Agreement the term "Confidential Information" shall mean the Work Product and any and all information relating to the Institution's business, including, but not limited to, research, developments, product plans, products, services, diagrams, formulae, processes, techniques, technology, Firmware, software, know-how, designs, ideas, discoveries, inventions, improvements, copyrights, trademarks, trade secrets, customers, suppliers, markets,

marketing, finances disclosed by Institution either directly or indirectly in writing, orally or visually, to Consultant. Confidential Information does not include information which:

- (i) is in or comes into the public domain without breach of this Agreement by the Consultant,
- (ii) was in the possession of the Consultant prior to receipt from the Institution and was not acquired by the Consultant from the Institution under an obligation of confidentiality or non-use,
- (iii) is acquired by the Consultant from a third party not under an obligation of confidentiality or non-use to the Institution, or
- (iv) is independently developed by the Consultant without use of any Confidential Information of the Institution.

(b) Obligations of Non-Disclosure and Non-Use. Unless otherwise agreed to in advance and in writing by the Institution, Consultant will not, except as required by law or court order, use the Confidential Information for any purpose whatsoever other than the performance of the Services or disclose the Confidential Information to any third party.

Consultant may disclose the Confidential Information only to those of its employees who need to know such information. In addition, prior to any disclosure of such Confidential Information to any such employee, such employee shall be made aware of the confidential nature of the Confidential Information and shall execute, or shall already be bound by, a non-disclosure agreement containing terms and conditions consistent with the terms and conditions of this Agreement. In any event, Consultant shall be responsible for any breach of the terms and conditions of this Agreement by any of its employees. Consultant shall use the same degree of care to avoid disclosure of the Confidential Information as it employs with respect to its own Confidential Information of like importance, but not less than a reasonable degree of care.

(c) Return of Confidential Information. Upon the termination or expiration of this Agreement for any reason, or upon Institution's earlier request, Consultant will deliver to Institution all of Institution's property or Confidential Information in tangible form that Consultant may have in its possession or control. The Consultant may retain one copy of the Confidential Information in its legal files.

5. Interference with Business

(a) Non-Competition. During the term of this Agreement, Consultant will engage in no business or other activities which are, directly or indirectly, competitive with the business activities of the Institution without obtaining the prior written consent of the Institution.

(b) Non-Solicitation. Consultant agrees that for a period of Two (2) year after termination of this Agreement, Consultant shall not:

- (i) divert or attempt to divert from the Institution any business of any kind in which it is engaged, including, without limitation, the solicitation of or interference with any of its suppliers or customers, or
- (ii) employ, solicit for employment, or recommend for employment any person employed by the Institution, during the Consultancy Period and for a period of Two (2) year thereafter.

6. Independent Contractor

The Consultant agrees that all Services will be rendered by it as an independent contractor and that this Agreement does not create an employer-employee relationship between the Consultant and the Institution. The Consultant shall have no right to receive any employee benefits provided by the Institution to its employees. Consultant agrees to pay all taxes due in

respect of the Consultancy Fee and to indemnify the Institution in respect of any obligation that may be imposed on the Institution to pay any such taxes or resulting from Consultant's being determined not to be an independent contractor. This Agreement does not authorize the Consultant to act for the Institution as its agent or to make commitments on behalf of the Institution.

7. Force Majeure

Either Party shall be excused from any delay or failure in performance required hereunder if caused by reason of any occurrence or contingency beyond its reasonable control, including, but not limited to, acts of God, acts of war, fire, insurrection, strikes, lock-outs or other serious labor disputes, riots, earthquakes, floods, explosions or other acts of nature.

The obligations and rights of the Party so excused shall be extended on a day-to-day basis for the time period equal to the period of such excusable interruption. When such events have abated, the Parties' respective obligations hereunder shall resume.

8. Non-Publicity

Each of Institution and Consultant agree not to disclose the existence or contents of this Agreement to any third party without the prior written consent of the other Party except: (i) to its advisors, attorneys or auditors who have a need to know such information, (ii) as required by law or court order, (iii) as required in connection with the reorganization of a Party, or its merger into any other corporation, or the sale by a Party of all or substantially all of its properties or assets, or (iv) as may be required in connection with the enforcement of this Agreement.

9. Assignment

The Services to be performed by the Consultant hereunder are personal in nature, and Institution has engaged Consultant as a result of Consultant's expertise relating to such Services. Consultant, therefore, agrees that it will not assign, sell, transfer, delegate or otherwise dispose of this Agreement or any right, duty, or obligation under this Agreement without the Institution's prior written consent. Nothing in this Agreement shall prevent the assignment by the Institution of this Agreement or any right, duty, or obligation hereunder to any third party.

10. Governing Law and Dispute Resolution

This Agreement shall be governed by and construed in accordance with the laws of [Chennai, Tamilnadu, India, without giving effect to any choice of law or conflict of law provisions. The Parties consent to the "exclusive" jurisdiction and venue in the courts of Chennai in the city of [Chennai Tamilnadu].

11. General

This Agreement constitutes the entire agreement of the Parties on the subject hereof and supersedes all prior understandings and instruments on such subject. This Agreement may not be modified other than by a written instrument executed by duly authorized representatives of the Parties.

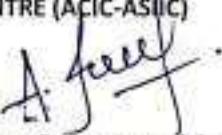
No waiver of any provision of this Agreement shall constitute a waiver of any other provision(s) or of the same provision on another occasion. Failure of either Party to enforce any provision of this Agreement shall not constitute a waiver of such provision or any other provision(s) of this Agreement.

Should any provision of this Agreement be held by a court of competent jurisdiction to be illegal, invalid or unenforceable, such provision may be modified by such court in compliance with the law giving effect to the intent of the Parties and enforced as modified. All other terms and conditions of this Agreement shall remain in full force and effect and shall be construed in accordance with the modified provision.

IN WITNESS WHEREOF, and intending to be legally bound, the Parties have duly executed this Agreement by their authorized representatives as of the date first written above.

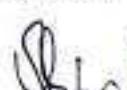
Signed for and on behalf of

For ATAL COMMUNITY INNOVATION CENTRE-
AUDISANKARA INNOVATION AND INCUBATION
CENTRE (ACIC-ASIIC)

By: 
Name: Dr. Immanuel Anupalli
Title: CEO, ACIC-ASIIC
Chief Executive Officer (CEO)
ACIC Autisankara Innovation & Incubation Centre
NH-16, Bypass Road,
GUDUR 524 101, Tirupati Dist. (A.P)

Signed for and on behalf of,

For IP Ever- LLP

By: 
Name: Dr. A. Balaji Ganesh
Title: Director - Founder Authorized Signatory



SCHEDULE A

Nature of Services provided by the Consultant under this agreement:

- Patent Filing (India, and worldwide)
- Copyrights
- Trade marks
- IPR – Design Patent
- Patent Searching & Analysing
- Patent Commercialization
- Patent Technology Licensing Policies and Procedures
- Patent Litigation
- Training Courses/Events/Programmes related to IPR and similar research topics
- Technological Product Developments and Commercialization
- Start-up registration and mentoring support

In patent filing procedures involved are,

- Receive a page report from the inventor, comprise details about the invention, features, methodology and results [An Abstract]
- Patentability aspect report to the inventor [This report will have the information, i.e., Risk, Neutral and Positive, to go ahead further filing process]- 1 to 5 days
- Detailed report [methodology and results]
- Patent search report in patent databases [To create a better complete drafting] - 1 to 7 days
- Complete drafting [As per Indian Patent Acts and Rules] - 1 to 7 days
- Filing of application [Online mode; respective forms, Form 1, Form 2, Form 3, Form 5, and Form 26; Form 9 & Form 18 (optional)] - 1 to 2 days

SCHEDULE B

Fees Schedule

Total Patent filing, searching & drafting fees: Rs 20000/-

Patent Filing Fees include are,

- Patentability search aspect report: Charges Rs. 1000
- Patentability search in patent database: Rs 4000
- Drafting complete specification: Rs 12500
- Preparation of Patent Forms, Form 1, Form 2, Form 3, Form 5, Form 9, Form 18 and Form 26 and Filing - Professional Charges: Rs 2500

Applicant is either a Natural Person, Start up & Educational Institution:

Stages	Description	Government Fees (in INR) For e-filing in your name	Professional fee (in INR)	Minor Disbursements (in INR)
I	Drafting and Filing Provisional/Complete Specification	1600	2500	500
II	Conducting Prior Art Search to ascertain patentability of the invention	Nil	5000	Nil
III	Drafting and Filing Complete Patent Specification <i>Please note: No application fee if followed by Provisional Specification</i>	Nil	12500	500
	Additional Claims (per claim in addition to 10 claims)	320	Nil	Nil
	Additional pages (per page in addition to 30 Pages)	160	Nil	Nil
IV	Automatically the patent application will be published after 18 months from filing	Nil	Nil	Nil
	Filing request for early publication (before 18 months from filing)	2500	500	Nil

V	Request for Examination (to be made within 48 months from the date of filing)	4000	500	Nil
VI	Preparing and Filing Response to Examination Report(s) (within 6 months from the date of receipt)	Nil	9000	500
VII	Attending Hearing before the Examiner/Controller	Nil	2000/per instance	Nil
VIII	Reporting Issuance for Registration Certificate	Nil	1000	Nil

TRADEMARK:

Stages	Description	Government Fees (in INR) For e-filing in your name	Professional fee (in INR)	Minor Disbursements (in INR)
I	Trademark Search	Nil	250	Nil
II	Trademark Filing	2500 For Non-MSME - PVT.LTD, Trust, and NGO Govt. Fee 9,000/-	4500	Nil
III	Trademark Examination	Nil	Nil	Nil
IV	Re-Examination	Nil	Scenario i – Allowed in the previous stage / Allowed after checking the reply – NO FEE Scenario ii – General Hearing posted after checking the reply –	Nil

			Fee Rs.5000/- General Hearing Covered	
V	Journal Publication	Rs 2700	<p>Scenario i – Completing the examination. NO FEE</p> <p>Scenario ii – Third-party opposition fee: Rs.10, 000/- Opposition fees covered</p> <ul style="list-style-type: none"> - Counter statement + Reviewing their evidence - Sending our evidence - Then registry will call for a direct hearing <p>Opposition hearing fees Rs.10, 000/-</p>	Nil
VI	Registration	Rs. 900	<p>Digital Certificate – NO FEE</p> <ul style="list-style-type: none"> - Hard Copy of Trademark / Legal Certificate – Fee Rs. 4100 	

Design Patent/Industrial (Individual)

Stages	Description	Government Fees (in INR)	Professional fee (in INR)	Minor disbursements
I	Complete Documents (Form 1, Views Document, Purpose of the article)	1000	7000	500

Design Patent/Industrial (In the name of Institutions)

Stages	Description	Government Fees (in INR)	Professional fee (in INR)	Minor disbursements
1	Complete Documents (Form 1, Views Document, Purpose of the article)	4000	9000	500

Copyright (Logo – Artistic Work)

S. No	Description	Government Fees (in INR)	Professional fee (in INR)	Minor disbursements
1	TM	4500	2500	500
2	TM-C	9000	9000	500

Copyright (Literary Works)

S. No	Description	Government Fees (in INR)	Professional fee (in INR)	Minor disbursements
1	Literary manual & articles	500	5000	500